7 November 2025

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,509.70	-87.95	-0.34%
BSE Sensex	83,311.01	-148.14	-0.18%
GIFT Nifty*	25,491.50	-99.00	-0.39%
Dow Jones	46,912.30	-398.7	-0.84%
S&P 500	6,720.32	-75.97	-1.12%
NASDAQ	23,053.99	-445.8	-1.9%
FTSE 100	9,735.78	-41.3	-0.42%
CAC 40	7,964.77	-109.46	-1.36%
DAX	23,734.02	-315.72	-1.31%
Shanghai*	4,000.85	-6.91	-0.17%
Nikkei 225*	49,872.14	-1011.54	-1.99%
Hang Seng*	26,266.00	-219.90	-0.83%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	59.66	0.23	0.39%
Oil (Brent)	63.58	0.01	0.02%
Gold	4,003.35	12.35	0.31%
Silver	48.17	0.22	0.45%
Copper	10,723.00	120.00	1.13%
Cotton	0.65	0.00	0.36%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.15	0.00	0.34%
USD/INR	88.62	-0.05	-0.06%
GBP/INR	115.92	0.30	0.26%
EUR/INR	102.04	0.07	0.07%
DXY Index	99.76	-0.36	0.00%

VIX	Value	Change (Pts)	Change (%)
India	12.41	-0.24	-1.90%
S&P 500	19.50	1.49	8.27%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.506	-0.014
US 10-Year Yield	4.140	0.055

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 88 points lower at 25,509 on Thursday.

AXISCADES Technologies
The company strengthened its strategic partnership with MBDA, expanding test bench and missile integration facilities to boost Make in India defence capabilities.

Inox Wind
The company secured new orders totaling 229 MW, including repeat business from leading renewable players, strengthening its order book and project pipeline.

IRB Infrastructure Developers
The company's sponsored IRB InvIT Fund completed acquisition of three highway assets worth ₹8,436 crore from IRB Infrastructure Trust, expanding portfolio to nine projects.

KPI Green Energy
The company executed a 150 MW wind power PPA with GUVNL in Gujarat, reinforcing its utility-scale renewable portfolio and long-term cash flow visibility.

NBCC India
The company signed a strategic MoU with Australia's Goldfields Commercial PTY to jointly identify, develop, and execute real estate and infrastructure projects.

Rail Vikas Nigam
The company emerged as L1 bidder from Central Railway for ₹272.08 crore EPC contract to build traction substations on the Daund–Solapur route.

RateGain Travel Technologies
The company completed the acquisition of Sojern Inc., making it a wholly owned step-down subsidiary through its UK-based subsidiary.

TCI Express
The company approved acquiring 100% equity in TCI Global (Singapore) Pte. for up to SGD 18,000 to strengthen logistics presence in Singapore.

TVS Motor
The company signed share purchase agreements to sell its entire stake in Rapido to Accel India VIII and MIH Investments for ₹287.94 crore.

Welspun Enterprises
The company received a ₹3,145 crore LOA from BMC to design, build and operate a 910 MLD water treatment plant at Panjrapur, Maharashtra.

Zydus Lifesciences
The company approved raising up to ₹5,000 crore through QIP, rights issue, preferential allotment, or private placement to eligible investors.

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